

COMMUNITY DEVELOPMENT GROWTH IN 2022



Prepared by
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Community Development Department:

The purpose of the Community Development Block Grant (CDBG) is to rehabilitate and improve residential property occupied by low and moderate income (LMI) residents in the City of Merrill. CDBG loans are specifically used to improve the home with siding, roof, windows, insulation, doors, drywall repairs, furnace, water heater, and plumbing. This program is a win/win situation for the homeowner and the City. The homeowner gets a 0% deferred loan to make improvements to their home and the City benefits by cleaning up the neighborhoods and a possible increase in tax base. Homeowner applicants must have adequate equity in their property to secure the City's CDBG loan.

2022 Community Development (CDBG) Loans to City Residents:

- 10 Homeowner applicants were contacted by the Community Development Program Administrator in 2022.
- 5 Homeowners were given for assistance with Northwood Housing Region Community Development Program in 2022.
- 3 were denied for various reasons; no security, homeowner denied loan, delinquent on property taxes, foreclosure or bankruptcy procedures have been filed.
- 2 Homeowners in the City were granted a loan for rehabilitation in 2022. Homeowner loans totaling \$135,000.00

- Since 1985 the CDBG Program has assisted **639 homeowners** in the City of Merrill. We currently have funded **\$6,208,483.20 in CDBG Housing mortgages** for the community.
- The CDBG Program has assisted **33 Landlords** that rent to low to moderate income tenants in the City of Merrill. We currently have funded **\$755,627.01 in CDBG Rental mortgages** for the community.
- **The 2022 reimbursed amount to the city for Shari Wicke's wages from the Community Development Block Grant Administration \$18,819.10**